



EAMT statements of account for the year ending 31.12.2015

Comments on the 2015 financial year

In the 2015 financial year, EAMT again saw a flat trend in membership numbers at 92, 1 up on 2014, consisting of 48 Individuals, 17 Students, 12 Institutions and 15 Corporations. These 92 members accounted for membership fees of EUR 6'385. The number of new members again dropped slightly from 23 in 2014 to 20 in the year under review. The 2015 annual conference, held in Antalya, Turkey, did not attract as many participants as expected and thus turned in a loss of EUR 985.00 overall. On a more positive note, the outstanding amount of EUR 580.45 from the Dubrovnik conference, reported in the 2014 Balance Sheet, was finally received on the last day of the 2015 financial year. Another small amount of EUR 250.00 should be forthcoming this year. There were no other major items on the Income side and, given that interest rates are still at all-time lows, the amount of interest received on the accounts has also nosedived. The main Expense items were the Committee's Strategy meeting at around EUR 3'700, held last year in Zurich instead of at the Conference site in Antalya, and generously hosted by Martin Volk of the University of Zurich. Then we had the EUR 21'500, shown in last year's Balance Sheet, awarded under the 2014 Call for Proposals, which was duly paid out to the recipients in 2015. The newly-introduced Internship Awards drew a good response and EUR 9'000 was awarded to sponsor 2 internships under this scheme. The Best Thesis Award was endowed with EUR 990, the hosting of the EAMT website costs just under EUR 215 and we paid out just under EUR 220 for an EasyChair licence. Other Expense items, accrued in 2015, but to be paid out in 2016, are EUR 1'800 for our 2 webmasters and the EUR 20'540 awarded under the 2015 Call for Proposals where, as in 2014, 4 proposals were awarded grants. So as you can see, EAMT continues its pledge to pour back funds into the MT Community and, hopefully, thus improve its visibility. Despite an overall decline in funds due to these Expenses, the EAMT remains solidly financed with total assets of just over EUR 150'000 at year-end exchange rates.

Anthony Clarke
EAMT Treasurer

March 2016

Balance sheet at 31.12.2015

Assets and Liabilities at 31.12.2015 (in EUR – exchange rate CHF/EUR 0.9226)

ASSETS	EUR	LIABILITIES	EUR
Current assets		Current liabilities	
Cash & cash equivalents	150'593.63		
Accrued income	250.00	Accrued expense	20'540.00
Total assets	150'843.63	Total liabilities	20'540.00

Profit & Loss statement

	EUR
Total income	16'419.13
Total expense	46'095.58
Net reduction in funds in 2015	-29'676.45

CHF current a/c no. 30-351.091.40 L	CHF	CHF	CHF	CHF
	2014	2014	2015	2015
	Income	Expense	Income	Expense
Reimbursement of withholding tax (3 years)	-		-	
Net interest on a/c	1,40		0,10	
Expenses Annual Strategy meeting		1'794,18		821,50
Prepayment of EasyChair programme		-		237,40
Presents for Conference organiser		37,80		
Bank charges		15,00		20,00
Transfer to EUR account		1'300,00		
Prepayment Annual Strategy Meeting in Zurich		2'370,00		
Total income and expense	1,40	5'516,98	0,10	1'078,90
Net expense		5'515,58		1'078,80
Opening balance at 1 January	12'121,56		6'605,98	
Net expense		5'515,58		1'078,80
Closing balance at 31 December	6'605,98		5'527,18	
Bank statement of current a/c at 31 December	6'605,98		5'527,18	

CHF savings a/c no. 230-351091.M1 T	CHF	CHF	CHF	CHF
	2014	2014	2015	2015
	Income	Expense	Income	Expense
Transfers from/to EUR current account		30'000,00		10'000,00
Net interest on account	116,95		19,55	
Total income and expense	116,95	30'000,00	19,55	10'000,00
Net income / expense		29'883,05		9'980,45
Opening balance at 1 January	190.196,12		160,313,07	
Net income / expense		29'883,05		9'980,45
Closing balance at 31 December	160'313,07		150'332,62	
Bank statement of savings a/c at 31 December	160'313,07		150'332,62	

EUR current a/c no. 230-351.091.60 Q	EUR	EUR	EUR	EUR
	2014	2014	2015	2015
	Income	Expense	Income	Expense
Membership fees (credit card payments)	2'575,00		2'220,00	
Membership fees (bank payments)	3'785,00		4'165,00	
Balance of annual conference	-			985,00
Transfers from CHF accounts	25'586,83		9'445,55	
Payment by IAMT for Summit expenses	1'573,32		-	
Late payment of invoice from Dubrovnik conference			580,45	
Net credit interest	0,64		-	
Commissions on credit card payments		116,10		100,07
Bank service charges		99,95		120,94
Annual compensation for webmasters		3'150,00		-
EAMT Call for Proposals Awards		3'550,00		21'500,00
EAMT Best Thesis Award		700,00		990,00
Annual Strategy Meeting meeting		1'857,23		2'951,48
Miscellaneous expenses		-		
Fee for IAMT website		-		11,95
Cost of hosting EAMT website (now in Spain)		190,36		214,84
2015 Internship Awards				9'000,00
Total income / expense	33'520,79	9'663,64	16'411,00	35'874,28
Net income / expense	23'857,15			19'463,28
Opening balance 1 January	2'403,49		26'260,64	
Net income / expense	23'857,15			
Closing balance of account at 31 December	26'260,64		6'797,36	
Bank statement of euro a/c at 31 December	26'260,64		6'797.36	

EAMT membership trend 2010 to 2015												
	2010		2011		2012		2013		2014		2015	
Indiv	50	56,15%	54	56,25%	52	50,50%	53	57,6%	50	54,9%	48	52.2%
NP	12	13,50%	12	12,50%	16	15,50%	11	12,0%	12	13,3%	12	13.0%
Corp	11	12,35%	14	14,60%	18	17,50%	15	16,3%	14	15,4%	15	16.3%
Student	16	18,00%	16	16,65%	17	16,50%	13	14,1%	15	16,5%	17	18.5%
Totals	89		96		103		92		91		92	



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Zürich, 9. May 2016

Auditor's Report

Martin Volk, Professor of Computational Linguistics at the University of Zurich and member of the European Association for Machine Translation (EAMT), declares that:

I have audited the EUR and CHF accounts of the EAMT. In my opinion the accounts present fairly, in all material respects, the financial position of the European Association for Machine Translation as of December 31, 2015, and its revenues and expenses for the year ended then.

I would like to thank the EAMT treasurer and the executive committee for the work done in the past year.

Sincerely,

Martin Volk
Auditor