



EAMT statements of account for the year ending 31.12.2019

Comments on the 2019 financial year

The 2019 financial year saw a small drop in membership to 134, a decrease of 9 against 2018, with new memberships falling to 29. The trend in membership numbers over the past 7 years can be seen in the table below, which breaks down into 18 Corporates, 11 Institutions, 19 Students and 86 Individual members. As in previous years, it seems to me that where we are falling short is with the student membership – 2019 saw numbers down again from 26 last year. Why don't students join the EAMT? – food for thought. Total membership fees paid in 2019 amounted to EUR 9421.15, the odd number arising from the exchange of a payment in CHF. The 2019 Summit in Dublin was a very successful event, resulting in a profit for EAMT of EUR 14'188.00. The main expenditure items were the Committee's strategy meeting and site visit to the conference location amounting to EUR 22819.60 and the award to the MT Marathon of EUR 4700. Unfortunately, I forgot to pay the two webmasters in 2018, so a total EUR 3000 was paid this year. This year the Committee introduced a stipend for the 3 officers of the EAMT (President, Secretary, Treasurer) of EUR 1000 each, should any of these officers not have funds to attend the AGM during the annual conference. This was taken up this year by the Secretary whose expenses of EUR 994.01 were paid out of this stipend. The net increase in funds in 2019 was just under EUR 10'000, which is mainly due to the good profit from the annual conference and reduced expenditure on calls. The EAMT remains solidly financed with just over EUR 124'500 in its accounts at year-end exchange rates.

Hon. Treasurer
Anthony Clarke

February 2020

Type	2013		2014		2015		2016		2017		2018		2019	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Indiv	53	57,6	50	54,9	48	52,2	64	53,8	69	56,1	87	60,8	86	64,2
NP	11	12,0	12	13,3	12	13,0	15	12,6	13	10,6	14	9,8	11	8,2
Corp	15	16,3	13	15,4	15	16,3	17	14,3	18	14,6	16	11,2	18	13,4
Student	13	14,1	15	16,5	17	18,5	23	19,3	23	18,7	26	18,2	19	14,2
Totals	92		91		92		119		123		143		134	

Balance sheet at 31.12.2019

Assets and Liabilities at 31.12.2019 (in EUR – year-end exchange rate CHF/EUR 0.9203)

ASSETS	EUR	LIABILITIES	EUR
Current assets		Current liabilities	
Cash & cash equivalents	124'532,65		
Accrued income	0,00	Accrued expense	13'500,00
Total assets	124'532,65	Total liabilities	13'500,00

Profit & Loss statement

	EUR
Gross income	23'692,55
Gross expense	13'703,00
Net increase in funds in 2019	9'989,55

CHF savings a/c no. 230-351091.M1 T	CHF	CHF	CHF	CHF
	2018	2018	2019	2019
	Income	Expense	Income	Expense
Corporate member payment			267,84	
Net interest on account	10,60		4,40	
Total income and expense	10,60	0,00	272,24	0,00
Net income / expense	10,60		272,24	
Opening balance at 1 January	106'018,19		106'028,79	
Net income / expense	10,60		272,24	
Closing balance at 31 December	106'028,79		106'301,03	
Bank statement of savings a/c at 31 December	106'028,79		106'301,03	

EUR current a/c no. 230-351.091.60 Q	EUR	EUR	EUR	EUR
	2018	2018	2019	2019
	Income	Expense	Income	Expense
Membership fees (credit card payments)	4'940,00		4'415,00	
Membership fees (bank payments)	4'536,08		4'760,00	
Balance of annual conference/Summit	1'529,39		14'188,00	
Refund of unused hotel room			79,00	
Net credit interest	0,00		0,00	
Sponsorship by Apertium, Alicante of EAMT conference	473,00			
Sponsorship by Transferwise London of EAMT conf.	500,00			
Sponsorship by STAR AG, Ramsen of EAMT conference	3'000,00			
Commissions on credit card payments		223,05		199,09
Bank service charges		127,83		188,06
Annual compensation for webmasters		0,00		3'000,00
EAMT Call for Proposals & other awards		3881,00		4'700,00
EAMT Best Thesis Award		700,00		700,00
Annual Strategy Meeting meeting		2'543,24		2'819,60
Fee for IAMT website		13,95		13,95
Cost of hosting EAMT website (now in Spain)		173,19		255,97
2015 Internship Awards		0,00		0,00
Miscellaneous expenses		230,00		50,00
Easy Chair licence fee		444,03		309,46
Stipend to attend AGM				994,01
Advance paymwnt of hotel for 2020 strategic meeting				860,00
Total income / expense	14'978,47	8'336,29	23'442,00	14'090,14
Net income / expense	6'642,18		9'351,76	
Opening balance 1 January	10'709,76		17'351,94	
Net income / expense	6'642,18		9'351,86	
			26'703,80	
Closing balance of account at 31 December	17'351,94			
Bank statement of euro a/c at 31 December	17'351,94		26'703,80	



Allschwil, 30 September 2020

Auditor's Report

Mark Cheetham, Chief Operating Officer at SwissGlobal Language Services Ltd., Baden, Switzerland and member of the European Association for Machine Translation (EAMT), declares that:

I have audited the EUR and CHF accounts of the EAMT. In my opinion the accounts present fairly, in all material respects, the financial position of the European Association for Machine Translation as of December 31, 2019, and its revenues and expenses for the year then ended.

I would like to thank the EAMT treasurer and the Executive Committee for the work done in the past year and recommend that the General Meeting formally approve the accounts as stated.

Sincerely,

A handwritten signature in blue ink, appearing to read "M. Cheetham", with a long horizontal flourish extending to the right.

Mark Cheetham
Auditor