



EAMT statements of account for the year ending 31.12.2020

Comments on the 2020 financial year

It would be difficult to start this report without mentioning the COVID-19 crisis in 2020. As in every other walk of life, the pandemic caused us to rethink our plans for the Lisbon conference. The first idea was to postpone it until November because at the time there was genuine hope that by then the pandemic would have died down. As we all know, in the end this was not the case and it was decided to hold a virtual conference, even though this meant a completely new challenge for the organisers. Thanks to the hard work and professionalism of our friends in Lisbon, the track chairs and the EAMT Committee, the conference turned out to be a great success, with a virtual attendance of 253 and a profit for EAMT of 19'000.- euros, which was the exact amount received in sponsorship. In discussions with the sponsors, it was agreed that the full amount should go EAMT to be used to fund projects, The year 2020 saw a rise in membership to 148, an increase of 14 against 2019, with new memberships ascending to the giddy heights of 53. The trend in membership numbers over the past 7 years can be seen in the table below, which breaks down for 2020 into 16 Corporates, 13 Institutions, 30 Students and 89 Individual members. Total membership fees paid in 2020 amounted to EUR 9055. The main expenditure items were the Committee's strategy meeting and site visit to the conference location amounting to EUR 3161,02 and the awards from the 2019 Call for Proposals totalling EUR 13'500.-. As usual the webmasters received a fee of EUR 750 each for their work looking after the website, including designing a new version. The Best Thesis Award was funded with EUR 500 because no travel bursary was required. The increase in funds in 2020 was EUR 12'220,16 which is mainly due to the good profit from the annual conference. The EAMT remains solidly financed with just over EUR 137'000 in its accounts at year-end exchange rates.

Hon. Treasurer
Anthony Clarke

January 2021

Type	2014		2015		2016		2017		2018		2019		2020	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Indiv	50	54,9	48	52,2	64	53,8	69	56,1	87	60,8	86	64,2	89	60,1
NP	12	13,3	12	13,0	15	12,6	13	10,6	14	9,8	11	8,2	13	8,8
Corp	13	15,4	15	16,3	17	14,3	18	14,6	16	11,2	18	13,4	16	10,8
Stud.	15	16,5	17	18,5	23	19,3	23	18,7	26	18,2	19	14,2	30	20,3
Totals	91		92		119		123		143		134		148	

Balance sheet at 31.12.2020

Assets and Liabilities at 31.12.2020 (in EUR – year-end exchange rate CHF/EUR 0.92269)

ASSETS	EUR	LIABILITIES	EUR
Current assets		Current liabilities	
Cash & cash equivalents	137'006,86		
Accrued income	0,00	Accrued expense	16'428,00
Total assets	137'006,86	Total liabilities	16'428,00

Profit & Loss statement

	EUR
Gross income	31'850,09
Gross expense	19'629,93
Net increase in funds in 2020	12'220,16

CHF savings a/c no. 230-351091.M1 T	CHF	CHF	CHF	CHF
	2019	2019	2020	2020
	Income	Expense	Income	Expense
Corporate member payment	267,84		0,00	0,00
Net interest on account	4,40		0,00	
Total income and expense	272,24	0,00	0,00	0,00
Net income / expense	272,24		0,00	0,00
Opening balance at 1 January	106'028,79		106'301,03	
Net income / expense	272,24		0,00	
Closing balance at 31 December	106'301,03		106'301,03	
Bank statement of savings a/c at 31 December	106'301,03		106'301,03	

EUR current a/c no. 230-351.091.60 Q	EUR	EUR	EUR	EUR
	2019	2019	2020	2020
	Income	Expense	Income	Expense
Membership fees (credit card payments)	4'415,00		4'495,00	
Membership fees (bank payments)	4'760,00		4'485,00	
Balance of annual conference/Summit	14'188,00		19'000,00	
Net credit interest	0,00		0,00	
Late booking of credit card payments from 2019			75,00	
Corporate member fee booked into credit card a/c but cancelled later and repaid through bank a/c			250,00	
Repayment of unused sponsorship from MT Marathon			3'495,09	
Fees for EAMT conference paid into EAMT bank a/c			50,00	
Commissions on credit card payments		199,09		219,12
Bank service charges		188,06		141,13
Annual compensation for webmasters		3'000,00		1'500,00
EAMT Call for Proposals & other awards		4'700,00		13'500,00
EAMT Best Thesis Award		700,00		500,00
Annual Strategy Meeting meeting		2'819,60		3'161,02
Fee for IAMT website		13,95		13,95
Cost of hosting EAMT website (now in Spain)		255,97		0,00
Miscellaneous expenses		50,00		112,92
Easy Chair licence fee		309,46		243,04
Stipend to attend AGM		994,01		0,00
Advance payment of hotel for 2020 strategic meeting		860,00		0,00
Repayment of cancelled credit card payment				238,75
Total income / expense	23'442,00	14'090,14	31'850,09	19'629,93
Net income / expense	9'351,76		12'220,16	
Opening balance 1 January	17'351,94		26'703,80	
Net income / expense	9'351,86		12'220,16	
Closing balance of account at 31 December	26'703,80		38'923,96	
Bank statement of euro a/c at 31 December	26'703,80		38'923,96	



Allschwil, 9 August 2021

Auditor's Report

Mark Cheetham, Chief Operating Officer at SwissGlobal Language Services Ltd., Baden, Switzerland and member of the European Association for Machine Translation (EAMT), declares that:

I have audited the EUR and CHF accounts of the EAMT. In my opinion the accounts present fairly in all material respects, the financial position of the European Association for Machine Translation as of December 31, 2020, and its revenues and expenses for the year then ended.

I would like to thank the EAMT treasurer and the Executive Committee for the work done in the past year and recommend that the General Meeting formally approve the accounts as stated.

Sincerely,

A handwritten signature in blue ink, appearing to read "M. Cheetham". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Mark Cheetham Auditor